



RESPONSE TO QUERIES ISSUED BY SGX REGCO IN RELATION TO ANNOUNCEMENT OF 1 SEPTEMBER 2022

The Board of Directors (the “**Board**”) of Regal International Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 1 September 2022 in relation to the monthly updates on special audit.

The Singapore Exchange Regulation (“**SGX RegCo**”) has issued queries on the 1 September 2022 Announcement. The Company sets out below the queries issued by the SGX Regco and the Company’s responses to the queries.

All capitalised terms used herein, which are not defined, shall have the meanings ascribed to them in the NOC, 28 July 2021 Announcement, Monthly Updates on Special Audit Announcements, and Response to Queries on the Special Audit Announcements. Shareholders are advised to refer to the NOC, 28 July 2021 Announcement, Monthly Updates on Special Audit Announcements and Response to Queries on the Special Audit Announcements, which are available on SGXNet, for further details.

Query 1:

What is the expected date for which the Group is expected to compile and provide the remaining outstanding information and documents to the Special Auditors? Please also provide an update on the status of the Company’s submission of the documents requested by the special auditor. For documents that have not been submitted, please also provide the reasons for the delay and the target timeline together with the original timeline.

Response to Query 1:

Please refer to the 10 August 2022 Announcement for the expected dates by which the Group is expected to compile and provide the remaining outstanding information and documents to the Special Auditors. The Group is currently working on compiling the information and documents.

Query 2:

Please provide details of how Audit Committee keeps itself updated on the progress of the Special Audit.

Response to Query 2:

Audit Committee has been in regular dialogue with the management team to push for continual progress in the provision of information and documents to the Special Auditors and has requested the management team to provide a substantive report to the Audit Committee by this month of September containing a status of work progress on each of the outstanding items, to demonstrate progress and ensure that the Company is working towards completing the Special Audit.

The Audit Committee also reviews all the responses to the SGX RegCo’s queries on the Special Audit prior to their release on SGXNet.

The Company will make further announcements to update shareholders of the Company on any material developments in connection with the Special Audit as and when necessary or appropriate.



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Regal International Group

REGAL INTERNATIONAL GROUP LTD.

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The trading in the shares of the Company remain suspended and that the SGX-ST will consider resumption of trading only upon its concerns being fully addressed through the findings of the Special Audit.

By Order of the Board of
Regal International Group Ltd.

Su Chung Jye
Executive Chairman, Executive Director and Chief Executive Officer

8 September 2022